



Steve Blais
REALTOR®

July 2025 Residential Real Estate Market Report *Windsor/Essex County*

The July 2025 residential real estate market statistics are now in from WECAR (The Windsor/Essex County Association of Realtors). Listings and Sales are up and Average Price down slightly. Let's take a look!

The average sale price for July 2025 was \$592,092 which is down 1.63% from this time last year but up 1.70% from last month. Listings in July were up once again at 1,337 which is a 1.83% increase compared to a year ago but down 0.15% compared to last month. Sales were up at 504 which is a 3.14% increase compared to a year ago and up 7.01% from last month. This is significant! Especially in our typical summer market!

Average days on market was at 19 days in July which is an increase from the 14 days we saw in June. Months of inventory came in at 3.8 months (down from last month's 4.1). This metric indicates that we are in a **"Seller's Market"**. The Sales to New Listings Ratio (SNLR) came in at 38.2% (up slightly from last month's 36.1%). This metric indicates that we remain currently in a **"Buyer's Market"**. Ok, this makes no sense you say. How can it be a Buyer's and a Seller's Market at the same time? In essence, these two metrics offer complementary perspectives on the real estate market. While months of inventory provides a snapshot of the overall supply situation, the sales to new listings ratio gives a more immediate indication of current market demand.

Current headlines: The most recent BoC interest rate announcement resulted in the BoC holding the target rate at 2.75%. Inflation increased slightly in June from 1.7% to 1.9% which may increase as additional tariffs cause an increase in the cost of goods. The uncertainty of US/Canada trade relations continues to dominate headlines.

Final thought: The July average price did sink slightly year over year however compared to last month we're up slightly. It's nice to see both listings and sales up slightly year over year but the real headliner is the month over month increase in sales by over 7%! The tariff and jobs uncertainty has been causing a serious pause in the market however in July we've seen a significant increase in sales in a month that is typically a slower summer selling period. CREA (The Canadian Real Estate Association) has revised its 2025 forecast once again citing trade/economic uncertainty for a revised 3% drop in home sales for 2025 year over year nationally. CMHC (Canada Mortgage and Housing Corporation) is forecasting a 2% decline in average home price for 2025 year over year with a gradual recovery in 2026 as trade uncertainty is expected to improve. Trade uncertainty remains the name of the game for now, but buyers seem to be slowly getting off the sidelines as sales increase. Keep in mind that market conditions vary greatly depending on what price point you are in etc. so it's never been more important to hire a REALTOR® who understands the market and can offer you the best advice possible! Take care!



Steve Blais
REALTOR®

59 Eugenie St E,
Windsor, ON N8X 2X9



📞 226.347.6945
🌐 www.steveblais.com
✉ steve@steveblais.com

*Not intended to solicit current agency agreements

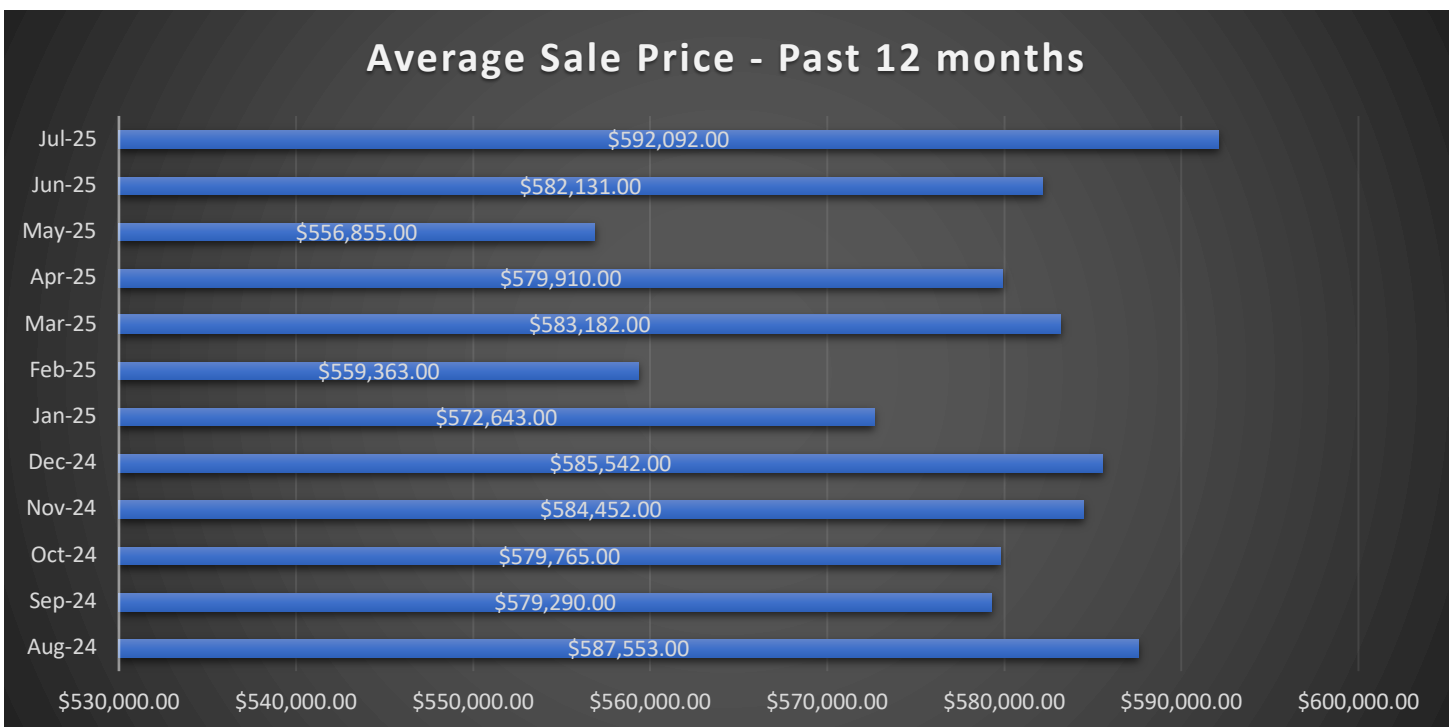
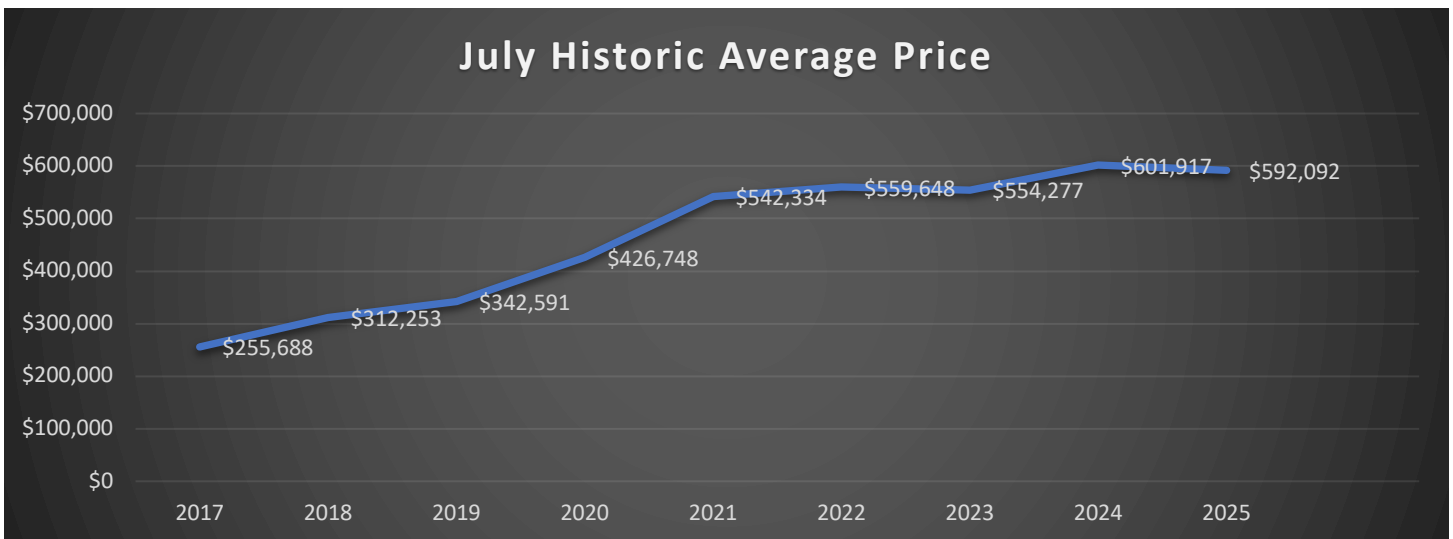
Table of Contents

Average Sale Price	3
New Listings and Sales	4
Sales by Price Category	5
Listings and Sales by Area	6
Most Popular Home Styles	7
Days on Market	8
Months of Inventory	9
Sales to New Listings Ratio	10
Bank of Canada Statistics	11

AVERAGE SALE PRICE

- ↓ **July 2025 Average Sale Price: \$592,092 (-1.63% decrease y/y)**
- ↓ **July 2025 median sale price is: \$535,000 (-1.47% decrease y/y)**
- ↑ **June 2025 average sale price: \$582,131 (+1.70% increase m/m)**

**Median Sales Price is when you take all of the sale prices listed in numerical order and pick the price in the exact middle of the list, if there is an even number of sales, it is the average of the two middle prices.*



NEW LISTINGS

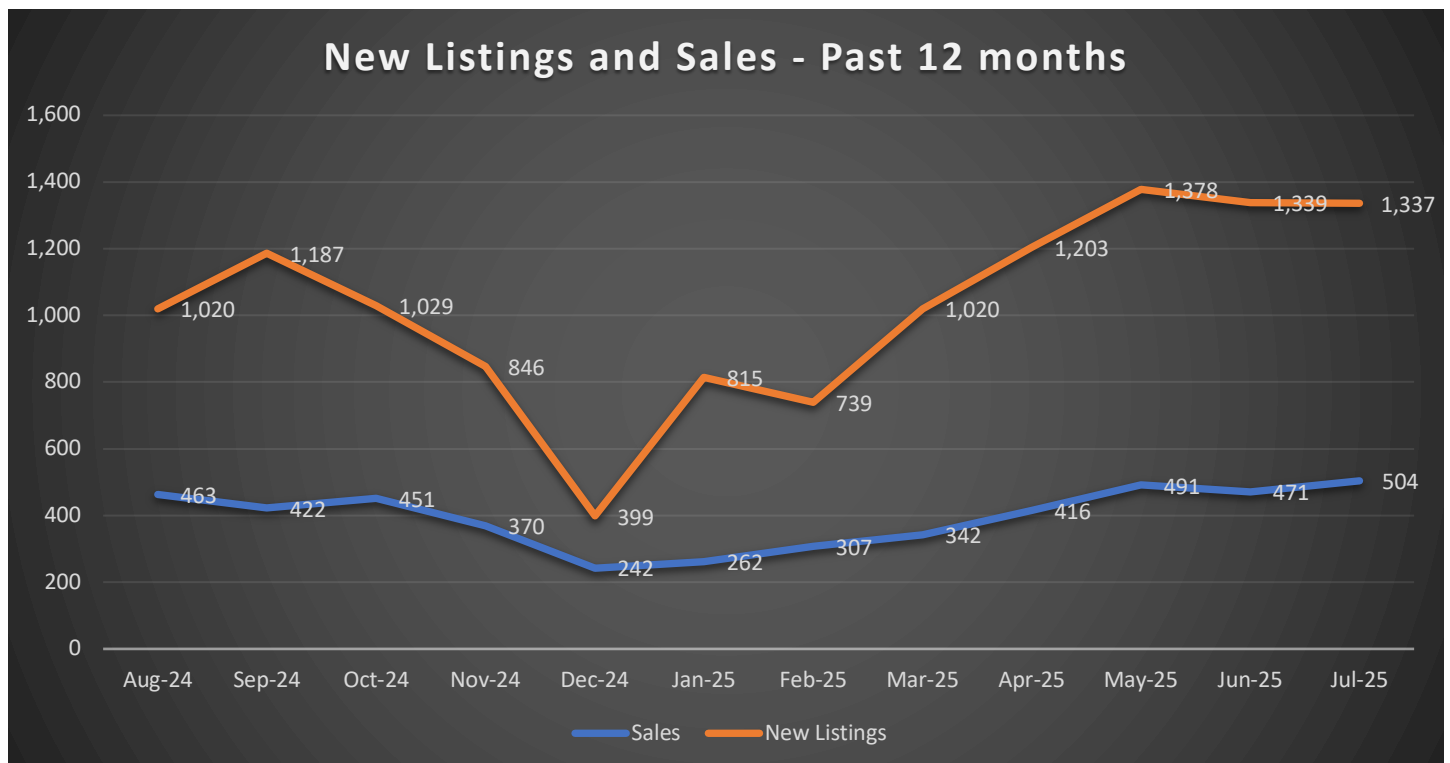
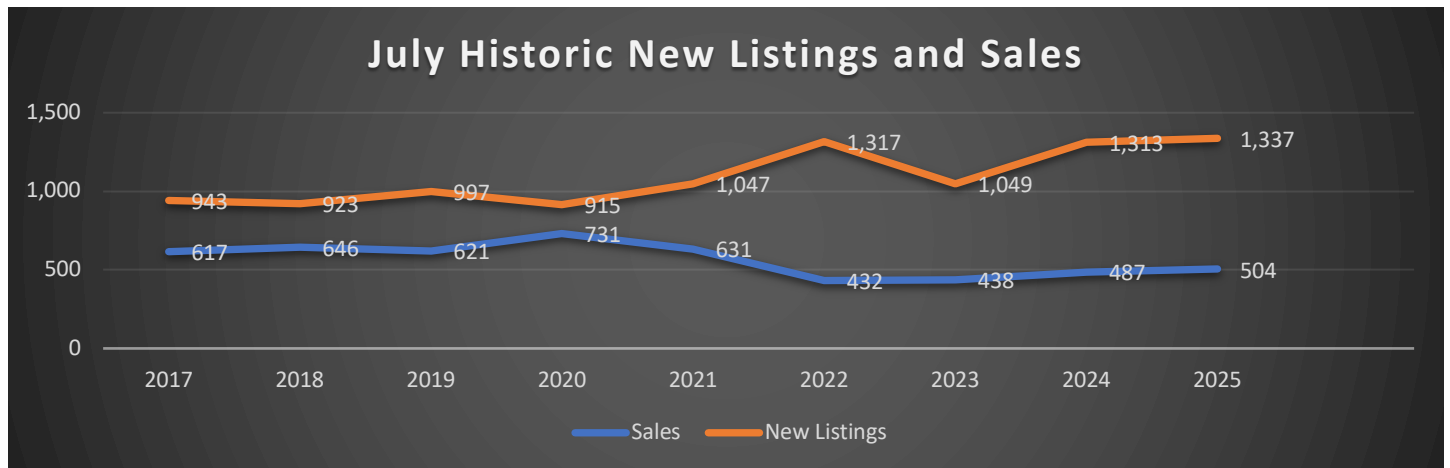
↑ July 2025 New Listings: 1,337
(+1.83% increase y/y)

↓ June 2025 New Listings: 1,339
(-0.15% decrease m/m)

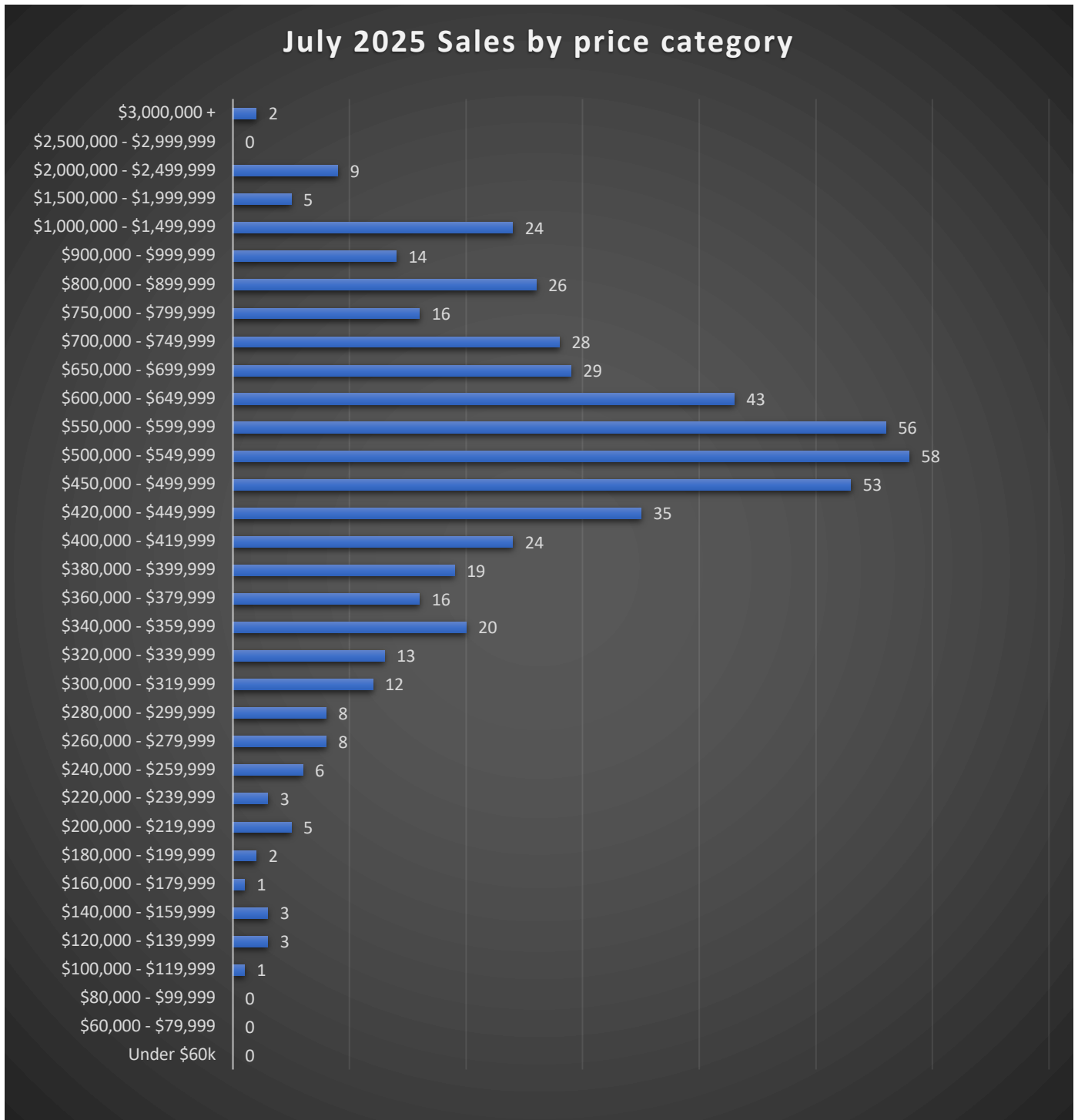
SALES

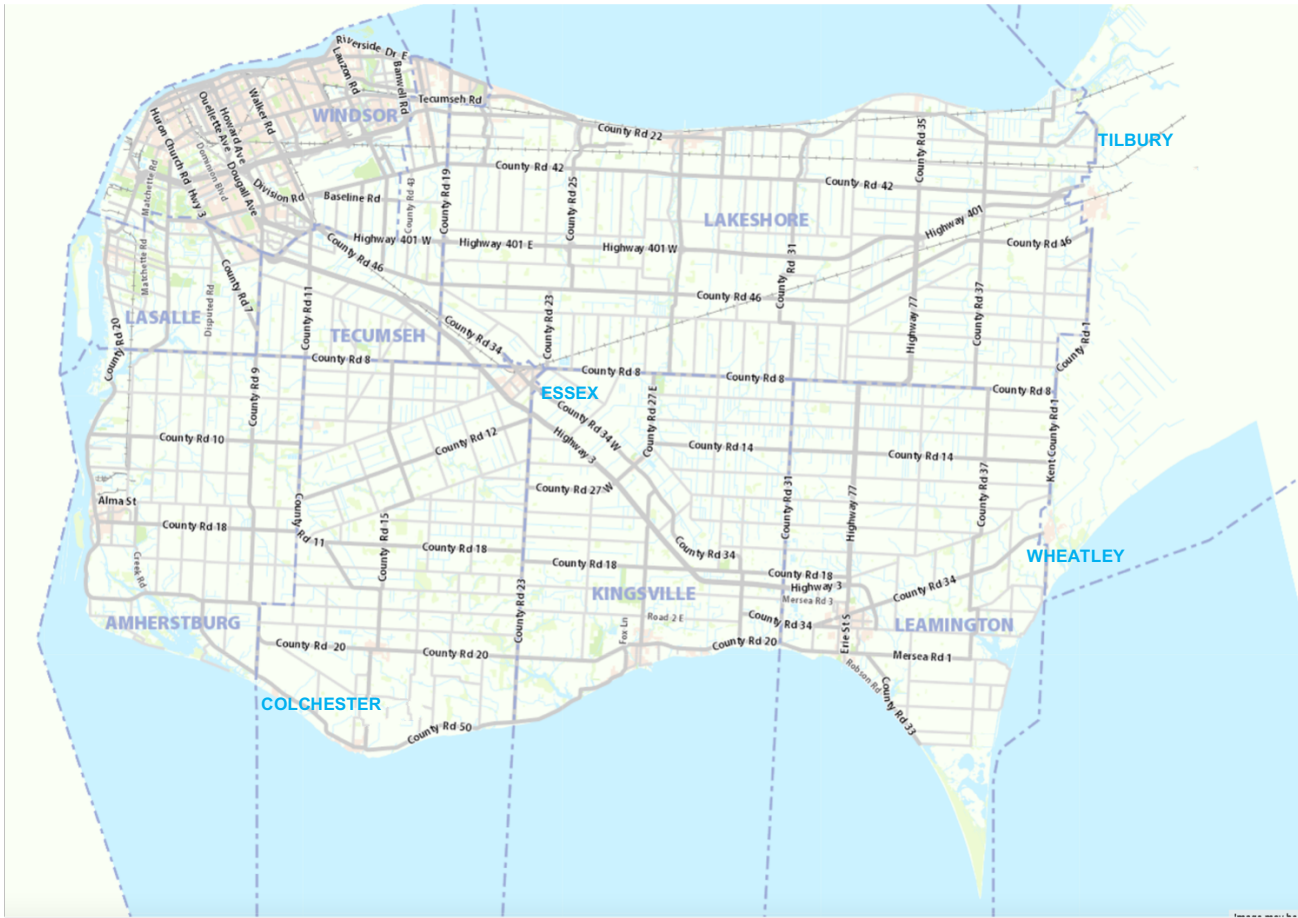
↑ July 2025 Sales: 504
(+3.49% increase y/y)

↑ June 2025 Sales: 471
(+7.01% increase m/m)

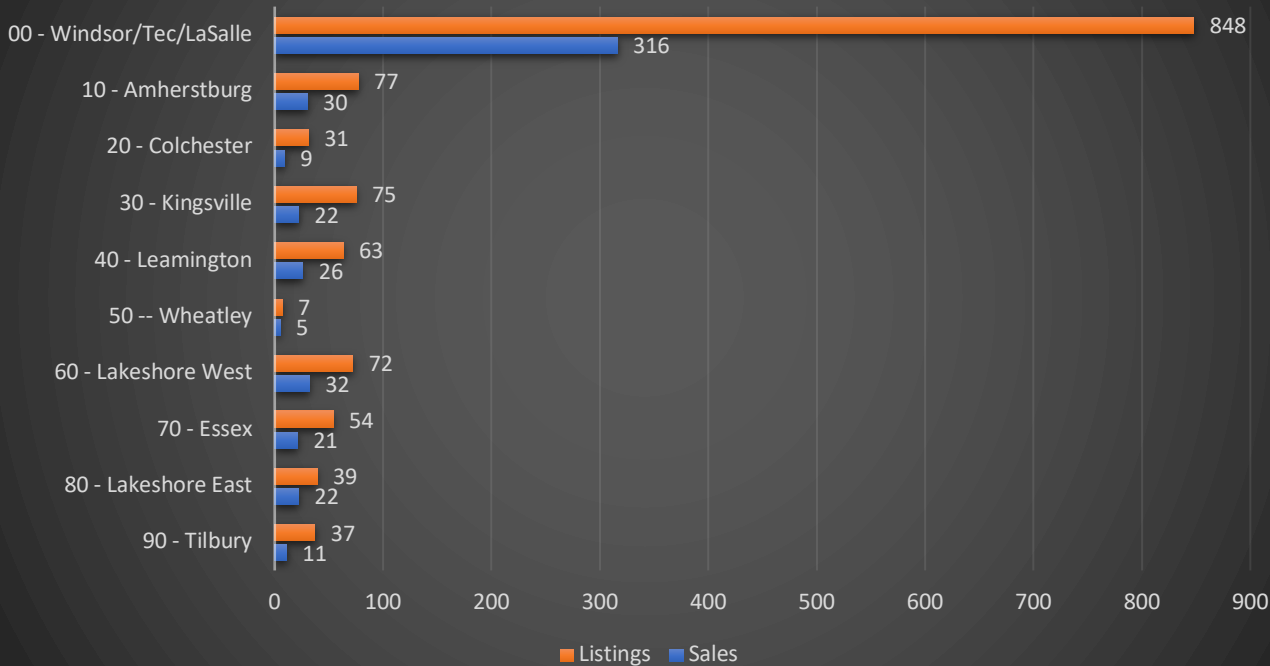


By breaking down the local real estate monthly sales data by price category, we can see the activity level of each segment. This provides valuable insight into how busy your particular segment has been and to help anticipate the amount of expect activity in the near future.





Sales by Geographic Area in Essex County



#1



Bungalow

Sales: 107
Average price. \$517,263

#2



2 Storey

Sales: 90
Average price. \$895,639

#3



Ranch

Sales: 67
Average price. \$642,843

#4



1.5 storey

Sales: 61
Average price. \$442,410

#5

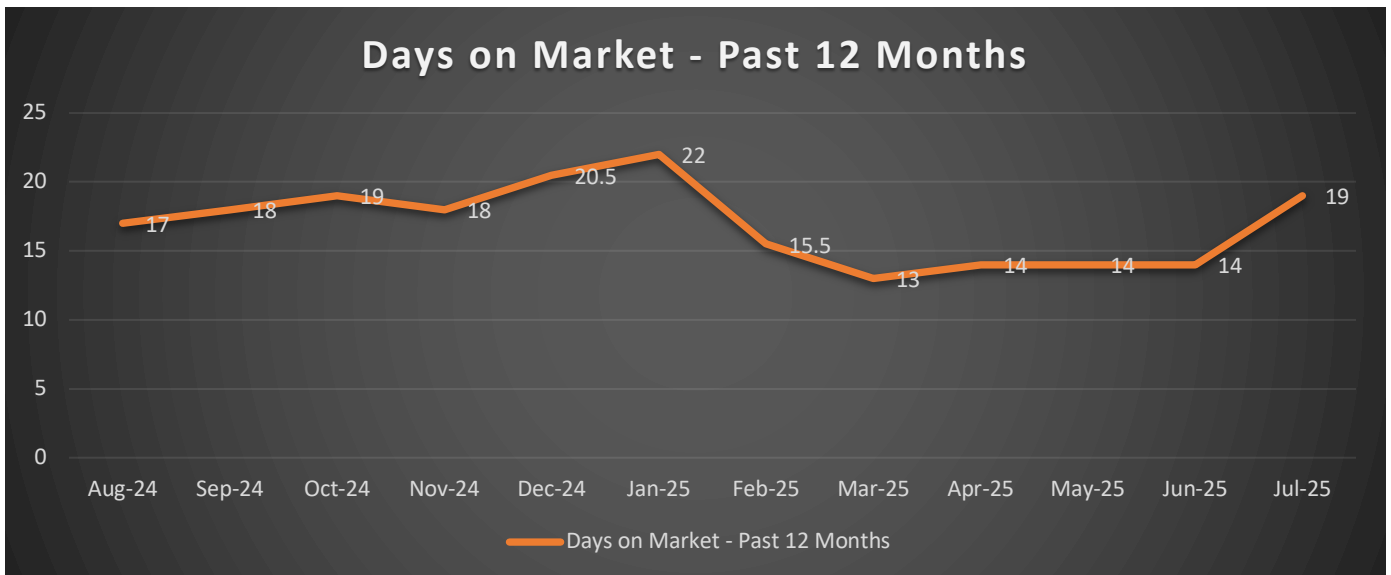
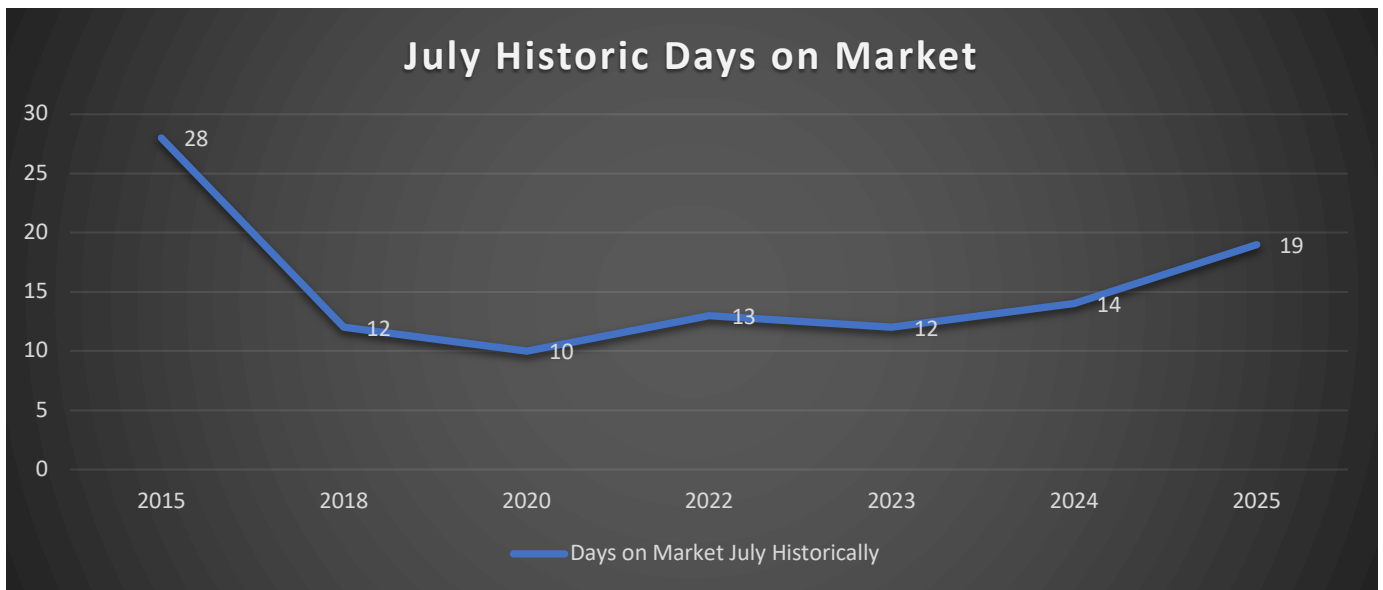


Raised-Ranch

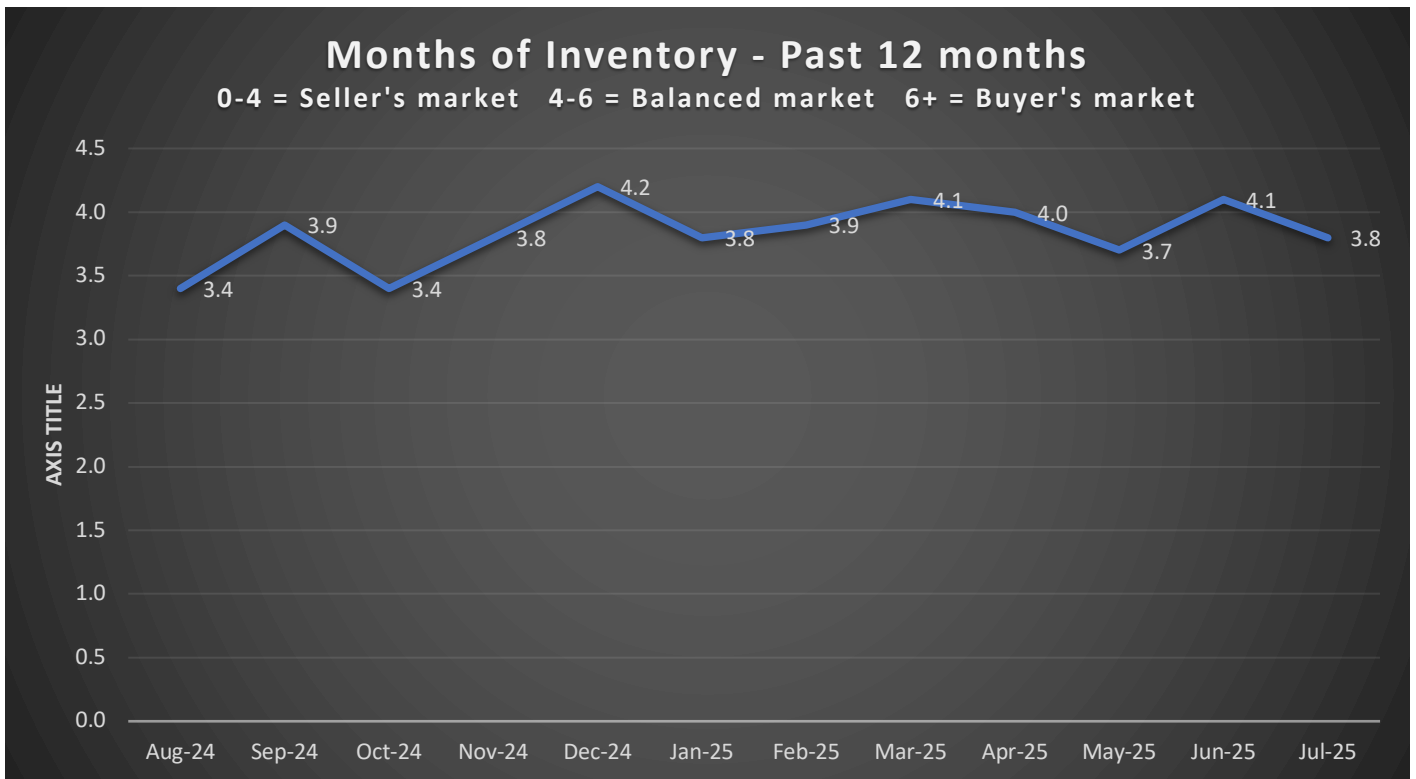
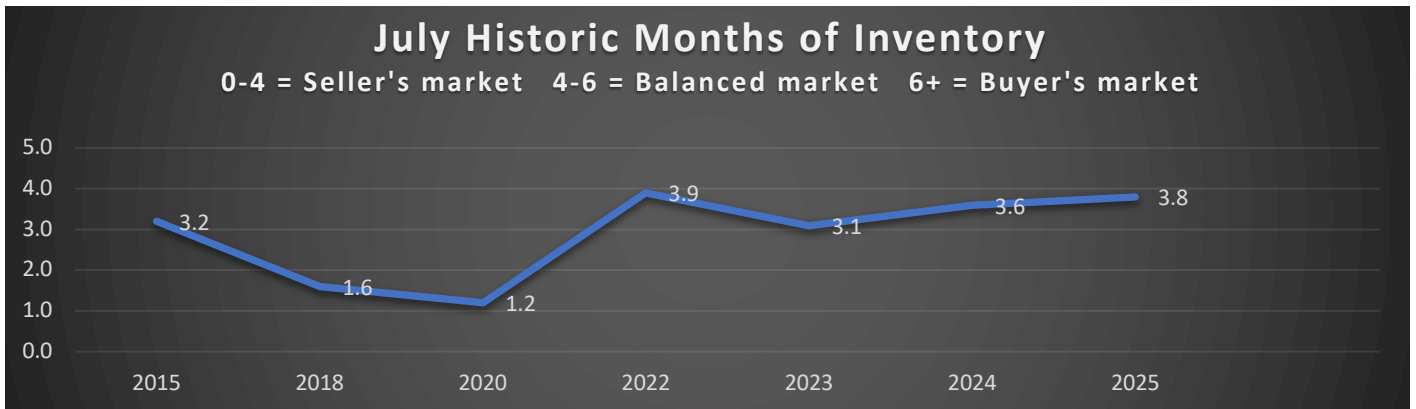
Sales: 51
Average price. \$621,201

Days on Market or "DOM" is a crucial statistic used to understand real estate activity in a particular area.

DOM measures the number of days between a property's initial listing and the date it either sold or was taken off the market. A decreasing DOM means a market becomes more competitive (like in a Seller's market), while the opposite is true with an increasing DOM (like in a Buyer's market). It is used to compare locations and also to predict trends.



The Months of Inventory metric tells us how many months it would take for all the current homes for sale on the market to sell, given a monthly sales volume. Four to five months of supply is average. A lower number means that Buyers are dominating the market and there are relatively few Sellers; a higher number means there are more Sellers than Buyers.

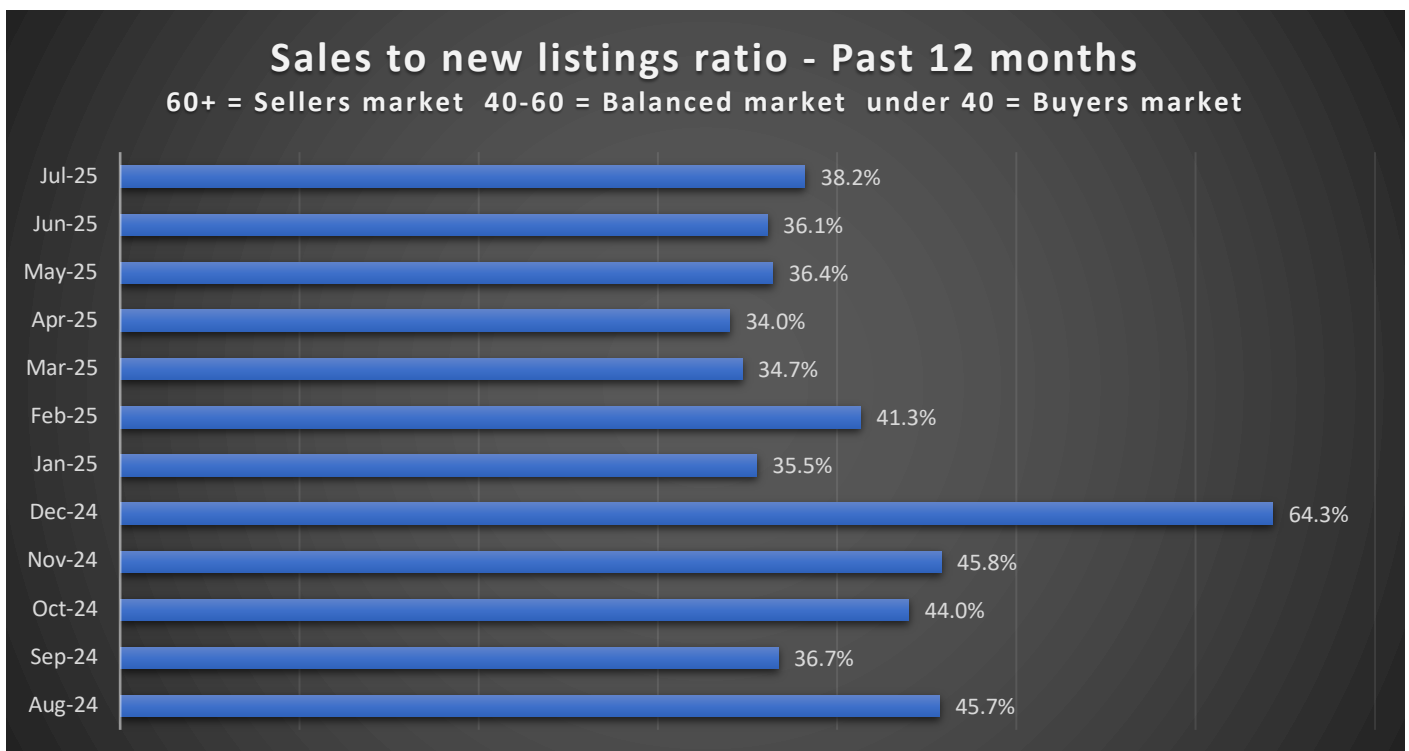
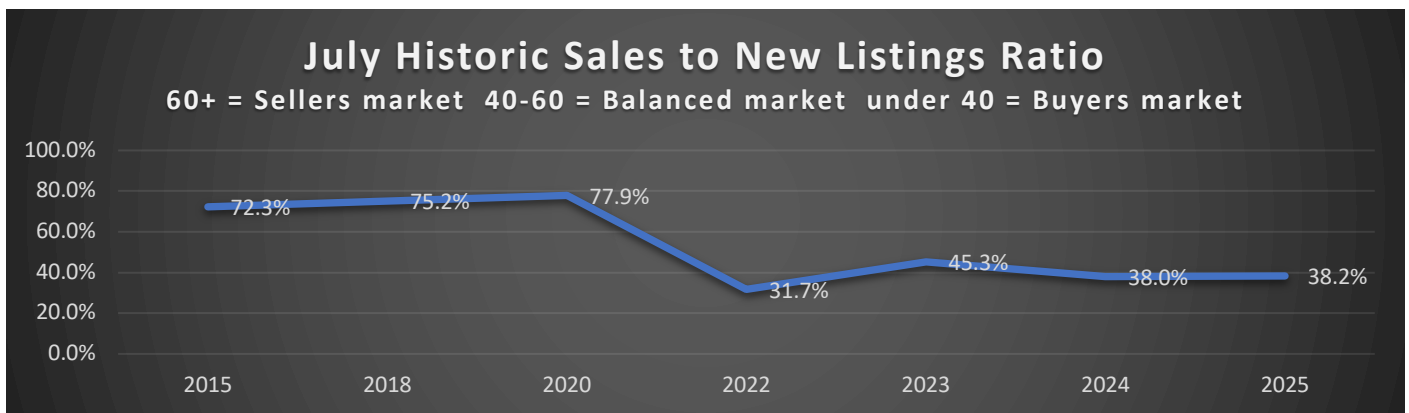


The Sales-to-New-Listings Ratio (SNLR) is used to measure the balance of supply and demand in a housing market, with higher percentages above 60% indicating a seller's market and lower percentages below 40% showing a buyer's market.

SNLR is calculated by dividing the number of homes sold in a period by the total number of new listings added to the market, multiplied by 100 to get a percentage.

In a buyer's market, there is an oversupply of homes relative to demand which can lead to lower home prices and increased negotiating power for buyers.

In a seller's market, high demand and low supply lead to more buyers competing for fewer homes, increased home prices, and sellers having more control over negotiations.



CANADIAN INFLATION ANNOUNCEMENTS (Target 2%)

2025

June 2025	(1.9%)
May 2025	(1.7%)
April 2025	(1.7%)
March 2025	(2.3%)
February 2025	(2.6%)
January 2025	(1.9%)

2024

December 2024	(1.8%)
November 2024	(1.9%)
October 2024	(2.0%)
September 2024	(1.6%)
August 2024	(2.0%)
July 2024	(2.5%)
June 2024	(2.7%)
May 2024	(2.9%)
April 2024	(2.7%)
March 2024	(2.9%)
February 2024	(2.8%)
January 2024	(2.9%)

2023

December 2023	(3.4%)
November 2023	(3.1%)
October 2023	(3.1%)
September 2023	(3.8%)
August 2023	(4.0%)
July 2023	(3.3%)
June 2023	(2.8%)
May 2023	(3.4%)
April 2023	(4.4%)
March 2023	(4.3%)
February 2023	(5.2%)
January 2023	(5.9%)

2022

December 2022	(6.3%)
November 2022	(6.8%)
October 2022	(6.9%)
September 2022	(6.9%)
August 2022	(7.0%)
July 2022	(7.6%)
June 2022	(8.1%)

CANADIAN BANK OF CANADA INTEREST RATE ANNOUNCEMENTS

2025

July 30, 2025	(Target 2.75%)	(no change)
June 4, 2025	(Target 2.75%)	(no change)
April 16, 2025	(Target 2.75%)	(no change)
March 12, 2025	(Target 2.75%)	(-0.25%)
January 29, 2025	(Target 3.00%)	(-0.25%)

2024

December 11, 2024	(Target 3.25%)	(-0.50%)
October 23, 2024	(Target 3.75%)	(-0.50%)
September 4, 2024	(Target 4.25%)	(-0.25%)
July 24, 2024	(Target 4.50%)	(-0.25%)
June 5, 2024	(Target 4.75%)	(-0.25%)
April 10, 2024	(Target 5%)	(no change)
March 6, 2024	(Target 5%)	(no change)
January 24, 2024	(Target 5%)	(no change)

2023

December 6, 2023	(Target 5%)	(no change)
October 25, 2023	(Target 5%)	(no change)
September 6, 2023	(Target 5%)	(no change)
July 12, 2023	(Target 5%)	(+0.25%)
June 7, 2023	(Target 4.75%)	(+0.25%)
April 12, 2023	(Target 4.50%)	(no change)
March 8, 2023	(Target 4.50%)	(no change)
January 25, 2023	(Target 4.50%)	(+0.25%)

2022

December 7, 2022	(Target 4.25%)	(+0.50%)
October 26, 2022	(Target 3.75%)	(+0.50%)
September 7, 2022	(Target 3.25%)	(+0.75%)
July 13, 2022	(Target 2.50%)	(+1.00%)
June 1, 2022	(Target 1.50%)	(+0.50%)
April 13, 2022	(Target 1.00%)	(+0.50%)
March 2, 2022	(Target 0.50%)	(+0.25%)
January 26, 2022	(Target 0.25%)	(no change)

2021

December 8, 2021	(Target 0.25%)	(no change)
October 27, 2021	(Target 0.25%)	(no change)
September 8, 2021	(Target 0.25%)	(no change)